### The provisions on New Deal in relation to p/v producers

The provisions on New Deal were passed on 30/3/2014 by the Greek Parliament, as part of a multi-bill covering various subject-areas. The "Provisions of competency of the Ministry for Environment, Energy and Climate Change" are in Paragraph 13 and Subparagraphs 13.1 to 13.8 cover issues of RES and Cogeneration. In sum, the main points of interest for p/v producers are the following:

# 1. "Redefinition of energy invoicing data for operating RES and Cogeneration plants" [Subparagraph 13.1]

Tables I and II show the new feed-in-tariffs for p/v stations according to the passed bill on New Deal.

TABLE I

Feed-in Tariffs (€/MWh) for P/V stations

		Interconnected System									Non-Interconnected System				
Connection Period	P/V on roofs	P≤100kW		100kW <p≤ 500kW</p≤ 		500kW <p≤ 1MW</p≤ 		1MW <p≤ 5MW</p≤ 		P>5MW		P≤100kW		100kW <p< td=""></p<>	
		* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ Grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	**w/ grant
Prior to 2009	-	-	445	-	390	-	385	-	385	-	385	-	480	-	440
Q1 2009	-	-	440	-	375	-	365	-	365	-	355	-	480	-	380
Q2 2009	-	-	435	-	370	-	345	-	345	-	325	-	460	-	370
Q3 2009	-	-	430	-	365	-	325	-	325	-	315	-	430	415	360
Q4 2009	-	-	425	-	350	-	315	-	300	400	300	-	410	415	350
Q1 2010	-	-	400	-	335	-	315	-	290	390	280	-	385	415	330
Q2 2010	-	-	380	-	315	-	315	400	285	390	270	500	370	410	310
Q3 2010	-	-	365	-	295	400	295	380	260	375	255	490	355	405	275
Q4 2010	-	-	345	395	280	395	280	355	245	360	240	470	335	400	275
Q1 2011	-	-	335	390	270	375	260	340	235	335	225	455	330	360	245
Q2 2011	-	-	320	375	260	365	250	330	225	320	220	440	315	360	245
Q3 2011	470	430	305	360	250	360	245	310	215	300	205	415	295	335	230
Q4 2011	470	405	285	330	230	325	225	290	200	280	190	390	280	305	210
Q1 2012	415	375	265	305	215	295	205	260	180	260	180	365	265	280	195
Q2 2012	385	360	240	280	195	265	185	235	165	230	155	330	240	270	190
Q3 2012	340	360	225	265	185	250	175	215	150	210	145	305	220	260	180
Q4 2012	295	340	215	255	180	240	165	205	145	195	135	290	215	240	170
Q1 2013	295	285	205	240	170	240	145	195	140	190	130	280	205	220	155
Q2 2013	270	270	195	185	160	185	145	185	140	180	130	270	195	185	150
Q3 2013	220	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4 2013	175	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>\*</sup> implementation of the project without the grant (subsidy) of Subparagraph 13.2

<sup>\*\*</sup> implementation of the project with the grant (subsidy) of Subparagraph 13.2

For p/v stations up to 20 kW, which do not fall into the "Special Program of P/V Systems in buildings and roofs", the feed-in tariffs in Table I are increased by 10%, unless such increase results in a feed-in tariff that is higher than the one applied in January 2014.

#### **TABLE II**

Feed-in-tariffs for p/v stations, for which the feed-in-tariff was set according to Law 4093/2012 [Paragraph I Subparagraph I.3 Instance 3(b)] and which have been connected within the second semester of 2013:

	P/V stations															
	INTERCONNECTED SYSTEM											NON-INTERCONNECTED SYSTEM				
Connection Period	P≤100kW		100kW <p≤50 0Kw</p≤50 		500kW <p≤1 MW</p≤1 		1MW <p ≤5MW</p 		P>5MW		P≤100Kw		100kW <p< td=""></p<>			
	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant	* w/o grant	** w/ grant		
Q3 2013	300	215	205	175	205	160	205	155	205	150	285	205	205	165		
Q4 2013	290	210	200	170	200	155	200	150	200	145	280	200	200	160		

<sup>\*</sup> implementation of the project without the grant (subsidy) of Subparagraph 13.2

## 2. "Public subsidy – Criteria of eligibility for Subparagraph 13.1 classification" [Subparagraph 13.2]

For the purpose of applying the feed-in-tariffs of Subparagraph 13.1, RES and Cogeneration stations are classed as "w/grant" (with grant), if they have received a grant (subsidy) of any kind at a rate exceeding 20% of the investment cost, as of 31.12.2013, and more than one half of the grant has been paid to the producer.

#### 3. "Supply of discount" [Subparagraph 13.3]

RES and Cogeneration producers (except for producers of energy from p/v on roofs) must issue a discount-credit slip providing discount on the total value of the sold energy for 2013. This discount is set to:

<sup>\*\*</sup> implementation of the project with the grant (subsidy) of Subparagraph 13.2

- (a) 34% for p/v stations connected until 31.12.2009;
- (b) 35% for p/v stations connected between 1.1.2010 and 31.12.2011;
- (c) 37% for p/v stations connected between 11.2012 and 31.12.2012;
- (d) 37,5% for p/v stations connected between 11.2013 and 31.12.2013;
- (e) 20% for p/v station up to and including 100kW;
- (f) 10% for remaining RES/Cogeneration stations.

#### 4. "Extension – Amendment of agreements" [Subparagraph 13.4]

The sale agreements, along with the production and operating agreements, are automatically extended for another 5 years, for stations operating less than 12 years and for the capacity installed as of 1 January 2014.

### 5. Repeal of the Special Duty [Subparagraph 13.8(4)]

The existing provisions on Special Duty will be repealed when the new feed-in-tariffs take effect.

# 6. Repeal of the Ministerial decree on suspension of the licensing and connection process for p/v stations [Subparagraph 13.8(7)]

The Ministerial decree, according to which the licensing and connection process for p/v stations was suspended, is repealed and any applications for Connection Offers to p/v stations that were pending, because of the applicability of the above decree, and have not been recalled by the interested party, are considered valid, if the body to which these applications were addressed, is still operating and certifies in writing its interest within 2 months from the time this provision takes effect.